

Intimations.

Hongkong, 20th March 1906.

[42] Hongkong, 21st March, 1906.

will possess the land. Possessing the land, he will have wealth. Having wealth, he will have resources. Virtue is the root; wealth is the result. If the root is made secondary, and the result primary, he will wrangle with the people and teach them rapine." Where has political economy been taught like this? Confucius taught that there were five excellencies to be observed, and four bad things to be avoided in good government. The five were: to be generous without extravagance, to lay hands on others without causing them resentment, to have desires without being covetous, to decide without being proud, and to be strict without being harsh.

Penang, 16th February, 1906.

76 | Macao, 16th October, 1905.



[29] Hongkong, 19th June, 1905. (30)

Intimations.

A. S. WATSON & CO.,

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(REGISTERED).

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Hongkong, 16th June, 1905

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The Hongkong Telegraph

HONGKONG, THURSDAY, MARCH 29, 1906.

THE CHAMBER OF COMMERCE
IN 1905.

As usual the report, which the guardians of the mercantile community are able to present each year at the annual gathering of the members of the Hongkong General Chamber of Commerce, is an exhaustive document full of interesting matter to the commercial and shipping interests of the Colony. The report for 1905, which was presented to the members yesterday afternoon, is no less voluminous than its predecessors; it covers ninety-three foolscap pages of closely printed matter and deals with a variety of subjects—from Fiscal Reform, which has been engaging the attention of the Imperial Government, to one of comparatively little importance, viz., public holidays in Hongkong. Apart from the many questions that directly affect trade with which the committee of the Chamber are more immediately concerned, in his comprehensive address yesterday Mr. E. A. Hewett, the chairman, touched also upon matters of more or less general importance as to which the humblest citizen finds interest. We allude to the water supply and the Kowloon-Canton Railway. It is gratifying to have the assurance that the Tylam reservoir will be so far completed as to be able to store water during the approaching wet season, and so avert the danger that threatened the community this year of an impending water famine. The much-needed typhoon refuge for the boat population is a public undertaking whose early commencement and prompt completion will afford shelter for the small craft and cargo junks which are such indispensable conveniences to the shipping of the port. With the growing trade attracted by the unique position of Hongkong and its freedom from vexatious hindrances to trade, it is no matter for surprise that the congestion of the harbour should engage the earnest attention of the committee. Whatever measures that can be devised for the better accommodation of shipping frequenting the port will, we feel certain, with the anxiety of the Government to obtain the advice of the Chamber, be carried out in the best interest of those who assist so materially towards the Colony's prosperity, by contributing the large and increasing tonnage converging at this important entrepôt of trade. The reference to the present position of China is timely. The best friends of the Empire share the chairman's hope that in their efforts to secure an improved system of Government the sound commonsense, for which the Chinese people are so eminently noted, will in the end prevail and place a due check upon the extreme anti-foreign and revolutionary tendencies at times too apparent. The recurrent subject of the Kowloon-Canton Railway forms part of Mr. Hewett's speech of yesterday. Now that constructional work has already been commenced, as reported in these columns some time ago, the hope may be entertained that before the Chamber meet again at their next general meeting, work at the Chinese end of the line will have been begun. The promoters of the Chinese company to complete the Hankow line have gone about their work with unwonted and praiseworthy expedition. Money is apparently no object with them, and once work is actually commenced it will be vigorously pushed forward. If the shorter line connecting the mainland with the Southern capital can be simultaneously completed with the trunk road to Hankow, Hongkong will have good reason to be thankful for the accomplishment of a work fraught with possibilities which may exceed the most sanguine anticipations.

THE Japanese Budget for the 39th fiscal year, which has been passed by the Diet, shows total revenue and expenditure, ¥487,898,572, exactly balancing. This includes ordinary and extraordinary expenditure. In addition to this, three supplementary budgets were passed. The first amounts to ¥454,450,000 for the withdrawal of the troops from Manchuria and their rearmament. The second amounts to ¥7,200,000 for the payment of interest on loans. The third amounts to ¥76,712,767, for the redemption of loans, payment of certain soldiers' pensions, and other purposes. The Diet passed these budgets also.

LOCAL AND GENERAL.

FROM Sunday, the 1st proximo, retreat will sound at 6.35 p.m.

THREE cases of plague to-day bring the total for the year to ninety.

THE Japanese House of Representatives has passed a modified protective tariff.

THE German mail of the 28th February was delivered in London on the 28th inst.

CAPTAIN J. H. H. Jones, R.G.A., left per s.s. *Zigzag* yesterday for England, on expiration of tenure of appointment as instructor in gunnery.

By an oversight the last paragraph of the judgment of the Chief Justice in the Peak Tramway, though deleted by his wish, was inserted. It formed no part of his judgment.

THE auction sale of plants, to be held by Messrs Hughes and Hough on Saturday, will be held at 37, Des Vaux Road, and not in their auction rooms as previously stated.

DURING the absence on inspection duty in the North of Major-General Villiers Hutton, C.B., the command of the troops in South China will devolve upon Colonel C. H. Darling, C.E.

THE Soldiers' Club bar-boy who was prosecuted a day or two ago, by Mr. A. Thornhill, for stealing two \$1 banknotes, was this morning, at the Magistracy, sentenced to two months' hard labour.

MR. Wei On has generously contributed a lot of a hundred books to the library of the Y.M.C.A., Chinese Department. We are informed that this is his second gift, Mr. Wei On having presented a hundred books a few weeks ago.

MR. F. A. Hazeland, at the Police-court to-day, sentenced a coolie to six months' hard labour for attempting to kidnap a male child from his parents. The coolie was arrested by a detective on board a Macao steamer with the lad in his charge.

THE *Nanjangpao* says that in the settlement for the Nanchang massacres the Waiwupu will pursue separate policies in relation to Great Britain and France, "as the former have a perfectly just case on their side, while the latter have by no means a clear case."

"THEY are useless. The company don't want them, why shouldn't I take them?" said a coolie this morning when charged with stealing broken milk bottles, the property of the Dairy Farm Company, at Pokfulam, yesterday. Mr. F. A. Hazeland sentenced him to three weeks' hard labour and six hours' stocks.

A MAN and a woman were charged before Mr. C. A. D. Melbourne, at the Magistracy this morning, for neglecting to report a case of plague that occurred at No. 35, Stanley Street on the 28th instant. The Chinese constable, who made the arrest, caught the defendants removing the furniture from the premises. The defendants were discharged with a caution, because they reported the matter to the Station some minutes after the *lukong* had made his report.

THE admirable and exhaustive report of the Shanghai Cricket Club for last year is a striking tribute to the energy and care shown by the hon. sec., Mr. E. O. Cumming. After paying off debentures for Tls. 1,000, spending \$851 on the pavilion, and remitting \$823 for gear, the Club has a credit balance of \$2,537, and a stock of gear valued at \$750. There are 400 playing members, of whom 84 are absent, and 266 non-playing, of whom 68 are absent. The committee, the *N.C.D. News* learns, propose to deal with the absent members at the annual meeting, which sounds ominous.

THE possibilities of using the by-products of cotton seed and bean, in the making of oil, a commodity the demand for which in China is out of all proportion to the supply, gives very rosy prospects to a company, which purposes to combine the businesses of manufacturers of and dealers in oil with that of manufacturers and dealers in cotton-seed cake, bean cake, producing all kinds of feeding stuff grains, and acting as warehousemen and storekeepers in all those several branches. Such a company is the Shanghai Oil Company, Ltd. The capital of the proposed company is to be Tls. 175,000 in 7,000 shares of Tls. 25 each. Three thousand shares have been applied for in advance and the remaining 4,000 are offered to subscription. Mr. E. de Bavier is chairman of a strong board of Chinese directors, which has secured the services as managing director of Mr. Moritz Koppel, an expert who has arrived in Shanghai, and from whom particulars as to the prospects of the company can be obtained.

A CORRESPONDENT writes to call attention to the conduct of some *fohks* last evening which he witnessed when passing from the fruit division to the meat division of the Central Market, when he was astounded and disgusted to notice the *fohks* indulging in what they no doubt considered a highly interesting game. The "game" they were playing was one of expectation, and the sole mode of carrying it out was to see who could expectorate over his opponent. The *fohks* in the course of this "game" dodged about the passage between the stalls, even, shouldering the meat hanging there for sale, in their efforts to dodge the "shots" which were vigorously exchanged, with what results, he says, are better left to the imagination. Pressure on his time alone, he concludes, prevented him from seeking out the Superintendent of the Market and calling him into action in the matter. "If such conduct as this is perpetrated in the Central, or in fact any other market, it appears that considerably more supervision is imperatively necessary."

FRENCH CONVENT.

PRIZE DISTRIBUTION.

Despite the dullness and depression of the weather, the French Convent presented a very lively appearance this morning, to-day having been appointed for the distribution of prizes to the successful pupils of that institution, and as a very interesting programme of music and song had been prepared, pleasurable anticipation was written upon the bright faces of the white-robed groups of scholars to be met with on all sides. The reception hall had been very tastefully decorated and draped with French and British flags, while on each side of the dais were suspended illuminated mottoes, instructive to the young, and not altogether uninteresting to the old.

Punctually at the hour set, noon, His Excellency the Governor, accompanied by Captain Smith, A.D.C., and Mr. R. A. B. Ponsonby, private secretary, arrived at the Convent and was received by the Rev. Mother, and His Lordship Bishop, Pozzoni arriving immediately after, as well as Vice-Admiral Richards, commanding the French fleet; the Rev. Mother escorted them to their seats. As the gubernatorial party entered the Hall, Miss M. Herion played an air of welcome, and as soon as the party had taken their seats, the curtains were drawn aside, disclosing the dais, on which were grouped the majority of the pupils of the Convent, and then stepping the front, and in clear and distinct tones, Miss Elsie Rendle then read the following address:—

Your Excellency, Your Lordship, Ladies, and Gentlemen—The return of prize-giving day is to us, the scholars of the French Convent, a very happy event, and one we look forward to with great pleasure and much interest, for it crowns our past work with success and stimulates us to friendly rivalry in the future. We are deeply honoured with the presence of Your Excellency here to-day, in sparing a portion of your very valuable time to take an interest in our school. It shows us that you are deeply interested in the welfare of the children of the Colony, and are pleased with the progress they make in their education. It is then with gratitude I am trying to fulfil the honour allotted me by the Rev. Mother of expressing her heartfelt thanks to Your Excellency for your kind attendance to-day, and for the leading part you are taking. I have also to express the Reverend Mother's sincere thanks to Your Lordship for your first appearance at our prize distribution, and to you, ladies and gentlemen, for the honour you have conferred on the Rev. Mother, the teachers, and the scholars. We have prepared a little entertainment, to show our appreciation of your kind interest in the school, and if you will remain to witness it we shall be delighted. In conclusion, I trust I have conveyed to you the deep gratitude of our Rev. Mother, the Sisters, and my fellow-scholars for your kind interest and presence, and our united prayer is that the bounteous gifts of our Almighty Father, which are extended to the good and kind hearted, will be yours, and that He will bless all of you and yours and guide and direct you in the future.

Stepping down from the dais, Miss Elsie Rendle then presented the address, which had been illuminated, in the Convent's well-known style, to His Excellency the Governor, who received it with a graceful word of thanks, while a tiny dot, Baby Davies, stepped up and presented His Lordship the Bishop with another copy, in French, of the same address. The following programme was then gone through, and elicited the admiration of those present, by the simple perfection with which it was carried out, there being not the slightest hitch from start to finish, which reflects the greatest possible credit on the training powers of the good Sisters of this Convent. While space alone forbids an extended critique of the items, it is meet that "tunes" No. 4 and No. 12 should have a special word of praise as the pretty picturesqueness of the *mise en scene* and the delightful *natvets* with which the little ones went through the songs and various accompanying actions, was marvellous to witness, and showed a remarkable amount of painstaking attention to details on the part of instructors and pupils alike.

PROGRAMME.

- 1.—Piano—"Attitude des Ullans".....F. Bohn. Misses S. Alves and H. Cabral.
- 2.—"Bourgeois".....J. L. Batinman. Misses S. Alves and H. Cabral.
- 3.—Piano—"Le voyage d'une hirondelle".....G. Micheluz. Misses E. Rendle, M. Paques and A. Lecœur.
- 4.—Song—"The Rose Queen".....13 Children, with baskets of roses.
- 5.—Piano—"Hommage à la Reine Alexandra".....Richards. Misses S. Alves and H. Cabral.
- 6.—Song—"Philomèle".....Moreau. Misses J. Marchant, M. Paques, A. Lecœur and D. Terrell.
- 7.—Solo—"Clarity".....Miss K. O'Sullivan.
- 8.—Piano—"A Grandes Guides".....G. Micheu. Misses W. McCall, J. Marchant and K. Coyle.
- 9.—Saxophone—"Le petit Ramoneur".....Misses A. Lecœur and M. Paques.
- 10.—Chorus—"Convent Bella".....Misses M. Herion, H. Cabral and A. Lecœur.
- 11.—Symphonie—"Une Fête à Saville".....Lancelotti. God Save the King.

Father de Maria then addressed the assembly, and said that owing to the lateness of the hour he would not read the report as usual, but mentioned that the report of the Superintendent of Education on the year's work was very satisfactory in all subjects, except history, which was very weak; but this was accounted for by the school being given a new course, towards the end of the year. He then asked His Excellency to be so kind as to distribute the prizes, which His Excellency did according to the following list, and giving a cheery and encouraging word to each pupil, as he or she came forward to receive the reward of the year's "strenuous efforts." Some of the little dots being too tiny to climb off the dais His Excellency, with his usual consideration, stepped up to them with their prizes, and wreaths of laurels, with which many of the girls were crowned.

THE PRIZE LIST.

The prize list was as follows:—
Infant Class:—For Gentleness—Vera Davies, Encouragement—Karlton. Rumjahn, Mabel Musso, Nellie Knight, Frank Dixon, Edward Pereira, Jack Paterson. Reading—Frita D-vira, Writing—Zalhoon Rumjahn. Reading—George White. Spelling—A. Lecœur. I. Standard:—Reading and Object Lesson—Kathleen Hardwick. Grammar and Spelling—May Badocek. Arithmetic and Grammar—Dorothy Hardwick. Reading and Object Lesson—Elfrida Dixon. Arithmetic and Spelling—Aruna Madar. Writing and Grammar—Ada O'Brien. Arithmetic and Writing—Fock-Chi. Object Lesson—Nosl. White. Reading—Dorothy Murray. Writing—Florence Kahler. Spelling—Mabel Cotton.

II. Standard:—Grammar and Geography, Reading and Spelling—May Leonard. Composition and Domestic Economy, and Grammar—Lizzie Leonard. Arithmetic and Spelling and Drawing—Tsu Mei Nge. Object Lesson, and Writing—Maria Theresa Julian. Composition and Domestic Economy, Reading and Object Lesson—Julia Loyaga. Drawing and Writing, Arithmetic and Object Lesson—Yub-da Arab. Reading and Writing—Louise Chapman. Geography, Arithmetic and Composition—Andrie Lecœur. Grammar, Geography and Domestic Economy—Dimit Dixon. Spelling and Drawing—Flora Knight. III. Standard:—Grammar, Geography, Domestic Economy and Elementary Science and Orthography—Maud White. Orthography and Arithmetic, Reading and Needlework—Winie White. Writing and Needlework, and Elementary Science—Halima Madar. Reading and Composition, Grammar and Domestic Economy—Kathleen Coyle. Geography and Arithmetic—Grace Philpotts.

IV. Standard:—Reading and Grammar. Composition and History—Jessie Marchant. Composition and History, Reading and Geography—Marguerite Pagues. Christian Doctrine, Geography and Drawing—Grace Murray, Orthography and Grammar—Leontine Ellis. Orthography and Grammar—Grace Ellis. Needlework, Christian Doctrine and Composition—Carmen Loyaga.

VI. Standard:—Composition, Geography and Grammar—Pepita Kahler. Arithmetic, Composition and Elementary Science—Kathleen O'Sullivan. Elementary Science, Drawing and Needlework, and Arithmetic—Florence Murray. Orthography, Christian Doctrine, Needlework and Drawing—Alice Taylor. Politeness, Reading, History, and Orthography—Elsie Rendle. Reading and Geography—Maggie Hoskins. Christian Doctrine, Grammar and Drawing—Connie Jorje.

French—Louis Lecœur, Tsui Ma Ngo, Flora Knight, Music and French—Louise Chapman, Music—Kathleen Coyle. French—Grace Ellis. French—Leontine Ellis, Julia Loyaga. French and Music—Carmen Loyaga. Music and French—Andrie Lecœur. French and Singing—Marguerite Pagues. French, Music and Singing—Jessie Marchant. French—Elsie Rendle, Gwendoline Woodcock, Maggie Hoskins. French—Rena Galluzzi, Kathleen O'Sullivan. Music and French—Elsie Rendle, French—Marie Rosario, Pepita Kahler. French—Hilda Cabral, Connie Jorje, Ada Alves. Music—Winnie McNeill. Hygiene—Jessie Marchant. Hygiene—Kindly presented by Hon. Dr. Clarke. Pepita Kahler. Special for Hygiene—Marguerite Pagues.

THE GOVERNOR'S ADDRESS.

The last of the prizes having been delivered and the children, with their beaming, happy little faces returned to their seats, His Excellency, addressing the Rev. Mother, said she knew when she invited him to be present and to distribute the prizes, he had just given away, that he would accept with the greatest pleasure, because she knew it was such a real relief and delight to him to come within those peaceful walls, and for however short a period spend the time away from the cares of the outside world. He considered the children were most fortunate in having such an institution as this Convent in which to receive their education, and they should learn to know and appreciate their privileges. The world was constantly improving, and much of this improvement was due to the unselfishness and hard working propensities of its civilized inhabitants while they are young, and so he urged the children in every way to practice unselfishness, to work hard, to study seriously, and let gentleness mark their manner even to the other. The report of the school had been very satisfactory and he hoped that next year the French Convent might take a higher place for the examination in hygiene than it had been able, for want of time, to do this year. It was a most important subject to study for the health of the Colony, and to endeavour to get rid of the scourges which were even now with us—plague and small-pox, and the children of the Convent, as of all schools, should be taught the laws of health. Another important matter for the children to pay attention to was the study of the French language, in order to understand and to love each other, and also because the French language was the most beautiful language in the world. The school, His Excellency continued, had been greatly honoured this day by the presence there, for the first time, of His Lordship Bishop Pozzoni, as well as of Admiral Richards, the Commander-in-Chief of the French fleet, and he wished to express his personal sense of the honour done by their presence to one of our educational institutions. His Excellency finally said that he had a special prize of his own, promised for the scholar who did best in hygiene, and that scholar had also done best in French, and he called upon Jessie Marchant to come and receive her prize which she did amidst great applause.

The children then sang the first verse of "God save the King." His Excellency in passing the dais on which the children were all grouped bade them good-bye, and said he was pleased to tell them that the Rev. Mother had been kind enough to give them all a holiday till Monday next. (Loud applause from the children). The proceedings then terminated.

A COOLIE named Hung climbed up the water-spout of No. 26, Aberdeen Street early this morning and entered the house while the inmates were asleep. He gathered \$9 worth of clothing and left the house in the same way. He was arrested further down the road by a policeman. Hung admitted the charge at the Police Court and Mr. F. A. Hazeland sentenced him to three weeks' hard labour and six hours' stocks.

TELEGRAMS.

"HONGKONG TELEGRAPH" SERVICE.

CHINA'S ARMY AND NAVY.

THE GERMAN EMPEROR

IN THE ROLE OF ADVISER.

[From Our Own Correspondent.]

Shanghai, 29th March, 1.50 p.m.

The Special Chinese Commissioners, at present travelling through the Continent, have arrived at Berlin.

His Imperial Majesty the German Emperor, receiving the Commissioners at the capital, tendered the travelling representatives of China his advice concerning the re-modelling of China's Army and Navy.

[N.C.D. News.]

A Russian Pretext.

Peking, 23rd March.

The Russian Minister, by direct instructions from his Government, has drawn the attention of the Waiwupu to a report that China is purposing to station strong forces at Harbin, Argun, and Fulanchno. If the report is true it will be taken to mean that China intends to interrupt the communications between Russia Proper and Vladivostok. The Chinese Government has replied that the statement is groundless.

A Banking Enterprise.

Peking, 23rd March.

The expectant Taotai Kao of Chikiang, with the aid of certain French capitalists, has decided to start a bank in the north with a capital of Tls. 1,000,000.

The Formosa Earthquakes.

FRESH SHOCKS.

AWFUL DESTRUCTION OF LIFE.

Tokio, 23rd March.

There have been 1,166 persons killed and 1,862 wounded, while 3,831 houses were totally and 2,121 partly destroyed by the Kagi earthquake. Two fresh violent shocks occurred in Formosa last evening. An Imperial Aide-de-camp has been ordered to make an inquiry on behalf of H. M. the Emperor.

ROBBERY WITH VIOLENCE

IN THE SUN ON DISTRICT.

At the Police Court this afternoon, three coolies were again brought up for examination before Mr. C. A. D. Melbourne, charged with committing murder, arson and armed robbery in the Sha-po village, Sze On district, in the province of Kwangtung, on September 20, 1905.

Mr. G. E. Morrell, of Messrs. Dennys and Bowley, appeared for the prosecution, and Mr. H. E. Pollock, K.C., instructed by Mr. A. C. Holborow, of Messrs. Deacon, Looker and Deacon, defended.

Choy Kwai, a farmer in the Sha-po village, stated that on September 28th, 1905, the first defendant, with a party of men, went to witness's place and drove some bullocks away. With the gang were the second and third defendants. They were all armed. They drove the bullocks out of the village. Witness and his two brothers went up to the first defendant and inquired why they were driving away the cattle. The first defendant did not speak, but turning round shot one of witness's brothers dead. The second defendant then shot the second brother, and witness ran away. There were about 60 or 70 men in the band. Witness returned to his house and reported the matter to his sister-in-law, while the armed men ran away. They returned later and set fire to houses. Altogether fourteen houses were destroyed. Then witness, accompanied by the widows of his deceased brothers, went out and picked up their corpses. One was shot in the right ear and the other in the abdomen.

Mr. Morrell (to witness): Did you see anything more?

Witness: On seeing my two brothers shot I was too unconscious to see much more.

Cross-examined:—There are never any clankings at Sha-po. This was the first disturbance that has occurred at Sha-po as far as witness could remember. His brothers were shot at the back of the village, near the temple. Witness was ten or twenty *cheungs* behind his brothers when the shooting began. Roughly there were about 1,000 inhabitants in the Sha-po village.

The case was adjourned.

SHIPPING AND MAILS.

MAILED DUE.

American (*Doris*) 31st inst.
French (*Ernest Simons*) 2nd prox.
Indian (*Namsang*) 3rd prox.
Australasian (*Taiyuan*) 6th prox.
Cannadian (*Empress of India*) 10th prox.

The C. P. R. Co.'s s.s. *Empress of Japan* arrived at Vancouver at 6.30 p.m. on 27th inst. The Glen Line s.s. *Glenray* from London etc., left Singapore on Wednesday, p.m., for this port.

The Imperial German Mail s.s. *Zieten*, which left here on 28th inst., arrived at Genoa on 27th inst. a.m.

The N. G. I. S. S. Co.'s s.s. *Capri* left Singapore for this port to-day, and may be expected here on 4th prox.

The Great Northern s.s. *Dakota* which left Seattle on 12th inst., arrived at Yokohama on 27th inst. at 8 p.m.

The I. C. S. N. Co.'s s.s. *Namsang* from Calcutta and the Straits left Singapore for this port at 2 p.m. yesterday.

The M. M. Co.'s s.s. *Ernest Simons*, with the next French mail, will leave Saigon on 30th inst., at 5 a.m., for this port.

The Bombay Line s.s. *Colomba* left Kobe via Moji for this port on 28th inst., and is expected here on 4th prox.

The O. S. S. Co. & C. M. S. N. Co.'s s.s. *Bellicophon* left Singapore yesterday evening, and may be expected here on 1st prox.

The C. P. R. Co.'s s.s. *Albatross* arrived at Nagasaki at 7.30 a.m. on 28th inst., and left again at 5 p.m. same day, for Shanghai, where she is due to arrive p.m., on 31st inst.

TELEGRAMS.

"HONGKONG TELEGRAPH" SERVICE.

THE CHINESE REGIMENT.

IMMEDIATE DISBANDMENT ORDERED.

[From Our Own Correspondent.]

Shanghai, 20th March, 1.50 p.m.

The Chinese Regiment at Wei-hai-wei has been ordered to be disbanded immediately.

[Kaiser's.]

The Workman's Compensation Act.

Mr. Gladstone has introduced a Bill extending the Workman's Compensation Act practically to every person working for an employer, including seamen but excluding clerks and domestics.

The Morocco Conference.

The Algiers Conference has adopted several articles of the police project, and a settlement is believed to be probable on the lines of a Franco-Spanish policing, controlled by a diplomatic body in Tangier, through an inspector appointed by a neutral power.

The Japan Famine Fund.

The *Toronto Star* has collected \$4,250 for the Japanese Famine Fund.

Later.

The Merchants Shipping Bill.

The Merchants Shipping Bill has passed its second reading in the House of Commons.

Wei-hai-wei.

Mr. Haldane states that, with the disbandment of the Chinese regiment at Wei-hai-wei, no troops will be left at that port.

Taxation in Russia.

The Russian Minister of Finance proposes, besides levying an income tax, to impose indirect taxes on various articles, including tobacco, and a duty on electric power, gas, and candles, also a duty on paper.

The Minister is opposed to a duty on sugar.

CORRESPONDENCE.

[We do not necessarily endorse the opinions expressed by correspondents in this column.]

A VOLUNTEER FUNERAL.

TO THE EDITOR OF THE "HONGKONG TELEGRAPH." SIR—Will you allow me to reproach the behaviour of the members of the Hongkong Volunteers over the burial of one of their corps who died so suddenly on Tuesday.

Orders were circulated early on Wednesday morning that the funeral would pass the monument at 5 p.m. and it was hoped as many as possible would attend, and at the appointed time 21 members turned up, no officers, no gun carriage, no firing party, no band. "Military Honours" this! When the service was half through an officer and 3 more men arrived. Hongkong all over! Late as usual!

Now, why all this carelessness and indifference? Is it because the young man remains, whom we were supposed to be honouring, had been a quiet and respectable man and did not happen to be a Hongkongite or a knockabout, that his remains are insulted by a play on military honours? Or is it due to slackness at Headquarters, because he did not happen to belong to one of the cliques that run Hongkong ceremonies? One could not help agreeing with a remark that was passed at the funeral by one that did attend. He said if he had the bad luck to snuff it in Hongkong and that he gets time he will certainly express a wish that he be buried without "Hongkong Volunteer Honours."—Yours, etc.,

A VOLUNTEER.

Hongkong, 29th March.

DEPARTURE OF A HONGKONG CRICKETER.

LOSS TO THE POLICE TEAM.

In the departure of Mr. F. G. Shepherd, a member of the local Police Force, for Dalny this afternoon, by the s.s. *Kiukiang*, the Police Recreation Club has lost the backbone of their cricketer. Mr. Shepherd has been in the Colony for only about nineteen months; he joined the force from South Africa, where he saw active service during the Boer war. During the short period of his stay in the Colony he has made many friends. He was exceedingly popular both in and out of the force, and as a "sport" was an all-round good man.

Yesterday afternoon a pleasing function took place in the Police Recreation Club matched at Happy Valley where several members of the Club assembled to present Mr. Shepherd with a souvenir of their esteem and to wish him *bon voyage*, good health and prosperity.

In presenting their departing comrade with a gold watch and pendant—a gift from members of the Recreation Club—Mr. J. Hanson, Chief of the Detective Staff, said that the members of the Club had gathered there that afternoon to say farewell to a friend, a good sport, and last, but not least, a good policeman. The speaker dwelt on the sporting qualities of Mr. Shepherd and said that he was a credit to the team, very obedient on the field and one that could "play the game." (Cheers.)

Mr. Shepherd made brief acknowledgments, thanking his friends for their kindness towards him and stated that when "far over the seas" he would always be glad to hear of the progress of the cricket team.

Mr. Shepherd was also presented with a cap, on the front of which bore the Club's badge, for a "bat trick" of his which occurred on March 3rd, in a match with the Royal Engineers. Mr. Shepherd, we understand, leaves here on a visit to Dalny. He will remain there for a month or two and will afterwards return to his home in South Africa.

OUR NAVAL GUESTS.

THE FRENCH FLEET.

PROGRAMME OF ENTERTAINMENTS.

We have received the following letter from the Hon. Mr. Gershom Stewart, hon. secretary to the Provisional Entertainment Committee:

As the quickest way of keeping the general public informed of the arrangements for the entertainment of our French visitors, I write to say that the dinner to the men will take place at the Jockey Club premises, Happy Valley, at 1 o'clock on Saturday next, and the Committee will be very grateful if some gentlemen will come and help them to see that the men are well looked after, and I shall be obliged if those willing to come will inform me. There will be a side table where gentlemen kind enough to come can have lunch. Any helpers should be there at a quarter to one.

There will be a Gymkhana afterwards for the men of all French and British ships of war in the harbour who care to compete.

The Committee will be unable to provide tea for the public, but tea and cake will be supplied on the ground by the "Café Weismann" and can be obtained as required on payment.

All gentlemen desirous of coming to the dinner to the officers of the French fleet at the Hongkong Club on the 30th are requested to notify the Secretary of the Club as soon as possible.

THE SUBSCRIPTIONS.

The following is a list of subscriptions received towards the entertainment of the men of both Japanese and French Fleets by Mr. J. R. M. Smith, the hon. treasurer of the Provisional Committee, who have guaranteed all the expenses incurred:

Bradley & Co.	...	\$ 100
S. J. David & Co.	...	100
A. & S. Hancock	...	100
J. R. Michael	...	100
E. W. Mitchell	...	100
Hon. Mr. H. E. Pollock	...	100
F. Salinger	...	100
W. J. Saunders	...	100
H. P. White	...	100
G. Murray Bain	...	50
Wm. Danby	...	50
J. D. Humphreys & Co.	...	50
E. Osborne	...	50
H. W. Slade	...	50
T. Fraser	...	25
H. J. Geddes	...	25
B. Layton	...	25
A. R. Linton	...	25
T. I. Rose	...	25
Hon. Mr. T. Sercombe Smith	...	25
Murray Stewart	...	25
A. G. Stokes	...	25
Dr. G. H. Bateson Wright	...	20
J. E. Gresson	...	10

\$ 1,380

WALKINS, LIMITED.

ANNUAL MEETING.

The seventh ordinary annual meeting of shareholders in the above Company, was held at noon to-day, at their office, Walkins building, 31, Queen's Road Central.

There were present: Messrs. G. A. Walkins, chairman; C. E. Warren, Chow Dat Tong, Chow Hon Wah, C. A. da Rosa, and Chan A. Fook.

The notice calling the meeting having been read by the general manager,

The Chairman said:—Gentlemen—As usual we will, if you have no objection, take the report and accounts issued as read. We have a very lean year to chronicle. Business throughout 1905 was bad and with nothing special in our favour. I am sorry the result of the company's trading during the past year has been so unsatisfactory that we are compelled to pass the payment of any dividend. The falling off is entirely in sympathy with the general depression which has been felt during the period under review. Every possible economy has been effected in the working of the business; and the general managers will continue to give this matter their careful attention. Prospects for the present year, are not encouraging, but we hope business will improve later on. From the statements of accounts, you will see that substantial amounts have been written off the Company's assets; this has been done on the recommendation of Messrs. Lowe and Bingham who have made a thorough and searching examination of the Company's books and assets, with which Mr. W. Hutton Polts concurs. We trust these appropriations meet with your approval. I would point out to you we have paid off during the year 1905 about \$20,000 to our bankers and \$7,500 on building mortgage, our sterling liabilities are nearly \$10,000 less than the previous year. You will have seen from the local press, we have lost through death the services of our senior assistant, Mr. Alexander Scott Mason. Your general managers avail themselves of this opportunity in expressing their deep sympathy with his parents in Perth, Scotland, in their bereavement. Before proposing the adoption of the accounts I shall be pleased to give any further information shareholders may ask for.

No question being asked,

The Chairman proposed the adoption of the report and accounts.

Mr. Chow Hon Wah seconded.—Carried.

The Chairman—That is all the business, gentlemen. Thank you for your attendance.

The meeting then terminated.

THE WEATHER.

The following report is from Mr. F. G. Figg, First Assistant of the Hongkong Observatory:—

On the 29th at 11.55 a.m. The barometer has fallen over China coast to the Northward of Hongkong, and also over W. Japan and the Leeches.

Pressure is highest over E. Japan, and a shallow area of low pressure is lying over the Eastern Sea.

Gradients are slight and moderate variable to N. winds may be expected in the Formosa Channel and the N. part of the China Sea.

Forecasts—variable or N. winds, light to moderate; squally.

HONGKONG GENERAL CHAMBER OF COMMERCE.

ANNUAL MEETING.

As briefly mentioned in our issue last evening, the annual meeting of the Hongkong General Chamber of Commerce was held yesterday afternoon. Mr. E. A. Hewitt, chairman of the committee, presided; and were present:—The Hon. Mr. R. Sheehan, Hon. Mr. C. W. Dickson, Messrs. N. A. Siebs, A. Haupt, J. R. M. Smith, A. G. Wood, G. H. Medhurst, and D. R. Law, members of committee. —Messrs. B. L. Bhatnagar, F. J. V. Jorge, F. Salinger, A. Forbes, J. R. Michael, C. Pemberton, C. Thompson, O. Ellis, J. J. Leiria, E. O. Murphy, W. H. T. Davis, J. Wilkie, T. P. Cochran, W. D. Graham, D. M. Nissim, H. M. Tibbey, W. M. Watson, E. Ormiston, E. A. Soolemanjee, S. Mowjee, L. Berindogoe, and A. Rumjahn.

THE CHAIRMAN'S ADDRESS.

The Chairman said—Gentlemen, with your permission we will as usual take the report and accounts as read, but before proposing the passing of these documents I will make a few remarks with regard to be principal matters which have engaged the attention of the Committee during the past year.

PILOT ORDINANCE.

Touching the working of the Pilot Ordinance, since our last meeting further correspondence has passed between the Chamber and the Government and it is satisfactory to note that under the existing conditions the Ordinance has worked smoothly. No complaints have been made during the year as to there not being a sufficient supply of competent men to carry out such pilotage work as is required in Hongkong.

FISCAL REFORM.

With regard to fiscal reform which I have on more than one occasion referred, the question seems to be in abeyance owing to the opinions held by the majority of the supporters in the House of Commons of the present Government, and to the postponement of the proposed Colonial Conference till, I believe, 1907. The question, however, still requires watching and it is to be hoped that when the Conference does meet the Crown Colonies will have the advantage of being directly represented by someone personally acquainted with their individual needs, and not, as I understand was at one time contemplated, by the Secretary of State whose knowledge of the details of the trade of such Colony must be limited.

MERCHANT SHIPPING GUILD.

You will observe that the report contains certain correspondence in which the Merchant Shipping Guild figures prominently. The various questions raised by that association have all been satisfactorily dealt with and while we trust this satisfaction is also shared by the Guild, it demonstrates clearly that the Government, more particularly as represented by the Harbour Master, is anxious that no unreasonable restrictions shall interfere with business and that, where possible, regulations will be modified when it can be shown that they press unduly on the trade of the Colony.

PARTNERSHIP REGISTRATION.

No progress has been made during the past year in the direction of the suggested compulsory registration of partnerships, but the Committee are closely following the steps now being taken in this direction both in the Straits and Bengal. In view, however, of certain statements which have appeared in some of the Eastern papers, it would be as well to reiterate that as a body the Committee while recognizing the evils which at times arise through the want of full information being on record as to the individual partners in native firms, are practically agreed that no scheme which has as yet been presented can receive our support. We believe compulsory registration to be advisable, but the disadvantage are great and we still await some practical solution of the problem.

PUBLIC HOLIDAYS.

From time to time the question arises as to certain local events being made the occasion of official bank holiday. The matter is of quite secondary importance, but as it has been referred to lately in the local press it perhaps deserves passing reference. It is only necessary to say therefore that, while certain days in the year are accepted as bank holidays, the sudden interpolation of one because of some local function may, and indeed at times does, inflict hardship upon a merchant, who not holiday-making himself finds his business dislocated. That the Government fully recognizes this is shown by their doing us the honour of ascertaining whether the declaring of a certain day as a holiday be convenient.

PARIS SANITARY CONVENTION.

You will have seen from the report now before you that considerable correspondence has passed between the Government and the Chamber in connection with the proposed subscription by this Colony to the International Sanitary Convention of Paris 1903. The main point which so far as we are situated affects us is that under this convention the period of incubation of bubonic plague has, after careful consideration and discussion by the best experts of the nationalities concerned, been reduced from 10 days to 5 days. It is freely admitted that sporadic cases of plague can break out not only after 5 days but even after 10 days, as has been frequently proved, but granted, that all the safeguards provided by the new convention be adopted the risk of such outbreak is small and fully warrants the proposed reduction in the regulation with regard to the official limit to the period of incubation. Any of us who have had even a small acquaintance of the necessity of our local and interport trade will readily understand the enormous advantage which such a change, if universally adopted, would bring about in our trade, hampered as it is by these constantly enforced quarantine regulations which so seriously affect us at certain times of the year through out the Far East. Before recommending the Government to subscribe to the Convention it was, however, considered advisable to ascertain whether the

Straits Government would also subscribe to it, as unless they were prepared to do this many of the advantages which we would derive under the new Convention would be lost to us. On being approached, however, the Singapore Government was unwilling to accept the conditions of the Paris Convention and in this was supported by the local Chamber of Commerce. Further negotiations are now being conducted between the two Colonies. In view of the fact that throughout the greater part of the year quarantine is enforced against Hongkong, the result, if we continue to work under the old regulation as laid down by the Venice Convention, will as heretofore militate seriously against our prosperity and also act adversely on the mutual trade of the two Colonies. We believe that regulations which are found acceptable to the home government should also prove so to the more distant Crown Colonies of Great Britain, and we are not without hope that we may convince our sister Colony that by adopting the new Convention they will not be adding to the risk of the introduction of bubonic plague into their midst.

Before passing to other matters which are of deep interest to us, I would refer to one or two local questions not dealt with in the report now before you.

WATER SUPPLY.

It is satisfactory to be able to note that what has been for many years past a skeleton in the cupboard is, we trust, shortly to be laid permanently at rest. I refer to the constant recurrent shortage of our water supply. During the past few years this question has received the earliest consideration of the Government and by no means more seriously pressed than His Excellency our present Governor. The supplementary addition to the Tiam reservoir is now approaching completion and will be sufficiently far advanced to store the water available during the approaching wet season. The Kowloon water scheme will also be shortly in full working order and by next winter it is hoped the inhabitants of the Peninsula will be supplied with all they require. In addition we hope that next year work will be commenced on the larger Tiam reservoir.

While all this is no doubt very satisfactory, these great undertakings have necessarily absorbed large sums of money, mostly provided, it is gratifying to note, out of current revenue.

TYPHOON SHELTER.

The drain upon our resources has been severe and other important public works have of necessity for the time being been relegated to the background. Among others the all-important work of a new and thoroughly sufficient harbour of refuge for small craft is one of those pressing questions which has had to take second place. We understand, however, that this important undertaking may possibly appear in the next Estimates, or at the furthest in those of the following year. It is, however, satisfactory to know that the importance of this refuge is fully recognised by the Government.

HARBOUR CONGESTION.

Another matter which must in time engage the attention of the Government, and indeed has I believe already received some consideration, is that of the overcrowding of the harbour. Hongkong in point of merchant tonnage entered and cleared ranks as the first port of the world. This is not only due to its geographical position but to the wise policy adopted by the Government in doing all possible by low taxation and the absence of vexatious regulations to attract shipping to this port. So long as this policy is continued so long will the port of Hongkong be able to hold its own as a centre of trade against all rivals to its supremacy in this part of the Far Eastern seas.

Prosperity, however, brings with it obligations, and with the increasing number of vessels and the general tendency for an increase in the size of these vessels the waters of the harbour are even now unduly restricted and some of the larger merchant steamers have to take up the anchorage in the outskirts of the harbour.

The needs of our own fleet, and the more constant appearance of our friends, members of foreign navies, still further tend to increase the difficulty of providing suitable anchorage for all, and the time is now rapidly approaching when the whole question of the distribution of the shipping in the harbour will require careful consideration. The solution of the question will probably be found in the laying down of a system of head and stern moorings, but as the expense thus incurred would be very great the matter is one requiring careful consideration before a definite line of action be adopted.

When we last met reference was made to the terrible war then in progress in the northern territory of the Empire to which we are so closely allied by interest and trade. That war has now happily terminated in an honourable peace and the result, we trust, be that the peace of the Far East is thereby ensured for all time. This hope is further encouraged by the particularly friendly relations which exist between ourselves and our friends in these waters, evidence of which we are happily witnessing at the moment.

CONTRABAND OF WAR.

In connection with the war, to which reference has just been made, two very important questions have arisen urgently calling for the earnest consideration of all civilised Governments. I allude to the question of the definition of contraband of war, and that of the placing of mines for warlike purposes where and in such positions they may either at the time, or after peace has been declared, prove a terrible menace to peaceful vessels. Both these questions are most complex and a satisfactory solution of them difficult, but it is earnestly to be hoped that steps may be taken to minimise the great loss to trade and possibly to life and property by the too reckless disregard during war time of the admitted rights of neutrals.

While I do not wish to unduly detain you, my remarks would hardly be complete were no reference made at this our annual meeting to the present condition of China with whose well fare we are so closely bound up. To be consistent, after so many years of gratuitous advice

[Continued on page 7.]

CLAIM FOR TIMBER.

In Summary Jurisdiction this morning, before his Honour Mr. A. G. Wise, Puisne Judge, the On Shing Lung Chan, timber merchants, of No. 37, Station Street, Yau-mat, sued Siu To, alias Siu Chuk Sam, lately carrying on business as a building contractor, at present living at No. 95, Hollywood Road, for recovery of the sum of \$77.74 being the amount due by defendant to plaintiff for goods (timber) sold and delivered and still remaining unpaid for.

Mr. F. X. d'Almada e Castro appeared for the plaintiff, and Mr. R. Gardiner, of Mr. O. D. Thomson's office represented the defendant.

Mr. d'Almada e Castro said that this was a claim for planks and beams sold by plaintiff to defendant, and called the plaintiff who stated that the total amount of the timber purchased from him by defendant was Tls. 410. Defendant had paid \$80, and \$300, and he had returned certain timber, and after giving credit there was a balance of \$77.74. They had applied to defendant for payment of this money, but he had not paid it, though he had rendered him several accounts.

Mr. Gardiner said for the defence he disputed three items on the 8th of October and also five items on the 10th.

Plaintiff, in cross-examination, said the wrong account he had rendered had not been entered in his book.

As to the items disputed the defendant said he would chop the book where the goods had been delivered in full, some being delivered one day some another. When the delivery was completed defendant kept putting him off from day to day, and so he never got the acknowledgment. He delivered the goods on the master's promise to chop the book afterwards. He did not always do that; it depended who the customer was. The acknowledgment for Tls. 380 did not include the items in dispute.

Siu To, the defendant, said he had bought goods from plaintiff at various times. He had been through the account produced, and compared it with his book. He did not get as much goods as the plaintiff charged him for.

On the 27th day of the 5th moon he had no entry of any goods purchased from the plaintiff, nor on the 8th day of the 6th moon.

Cross-examined by Mr. d'Almada e Castro he said the accounts were all for wood. He never received any bills for the goods. He never told His Honour in Chambers that he had received a number of bills and must look through them. He admitted that he owed a small balance to the plaintiff. He paid the plaintiff in bank notes and he was entitled to some credit for exchange. He owed about \$2 altogether.

His Honour: Very well. You can take judgment for \$2 and costs.

TO-DAY'S EXCHANGE.

London—Bank T.T.	2 1/2
Do. demand	2 1/2
Do. 4 months' sight	2 1/2
France—Bank T.T.	2 5/8
America—Bank T.T.	49 1/2
Germany—Bank T.T.	2 1/2
India T.T.	15 1/2
Do. demand	15 1/2
Shanghai—Bank T.T.	7 1/2
Singapore T.T.	14 1/2
Japan—Bank T.T.	100
Yuan—Bank T.T.	100
4 months' sight L/C	2 1/2
6 months' sight L/C	2 1/2
30 days' sight San Francisco & New York	50 1/2
1 month's sight do.	50 1/2
30 days' sight Sydney and Melbourne	2 1/2
1 month's sight France	2 5/8
4 months' sight do.	2 5/8
5 months' sight do.	2 5/8
4 months' sight Germany	2 1/2
Bar Silver	30
Bank of England rate	4 1/2
5 weeks' do.	9 3/4

To-day's Advertisements.

IN THE MATTER OF ORDINANCE NO. 2 OF 1892,

AND IN THE MATTER OF THE APPLICATION OF THE MARINE CONSTRUCTION CO. OF SAN FRANCISCO, UNITED STATES, FOR LETTERS PATENT FOR AN INVENTION FOR IMPROVEMENTS IN APPARATUS FOR CLEANING SURFACES SUCH AS THOSE OF STRUCTURAL METAL BY THE ABRASIVE ACTION OF SAND OR THE LIKE MATERIAL.

NOTICE is hereby given that the PETITION, DECLARATION AND SPECIFICATION required by the above-mentioned Ordinance have been duly filed in the Office of the Colonial Secretary, of Hongkong, and that it is the intention of the said MARINE CONSTRUCTION CO., by DENNIS & BOWLEY, their Solicitors, to apply for Letters Patent for the exclusive use of the said invention within the Colony at a Sitting of the Executive Council to be held on THURSDAY, the 29th day of April, 1906.

Dated the 29th day of March, 1906.

DENNIS & BOWLEY, Solicitors for the Applicants.

BY ORDER OF THE MORTGAGEES.

PUBLIC AUCTION

OF VALUABLE LEASEHOLD PROPERTY.

situate in Des Vaux Road, Victoria, in the Colony of Hongkong.

IN THREE LOTS,

BY MR. GEO. P. LAMMERT, Auctioneer,

ON WEDNESDAY:

the 11th day of April, 1906, at 3 p.m., at his Sales Rooms, Duddell Street, Victoria.

Lot No. 1.—All those PIECES OF GROUND intended to be registered respectively in the Land Office as Section C of Inland Lot No. 1311, and Subsection No. 1 of Subsection No. 10 of Section A of Marine Lot No. 95 with the message thereon known as No. 349 Des Vaux Road West. Annual Crown Rent \$2.40.

Lot No. 2.—All those PIECES OF GROUND intended to be registered respectively in the Land Office as Section D of Inland Lot No. 1311 and Subsection No. 2 of Subsection No. 10 of Section A of Marine Lot No. 95 with the message thereon known as No. 351 Des Vaux Road West. Annual Crown Rent \$2.32.

Lot No. 3.—All those PIECES OF GROUND intended to be registered respectively in the Land Office as The Remaining Portion of Inland Lot No. 1311 and The Remaining Portion of Subsection No. 10 of Section A of Marine Lot No. 95 with the message thereon known as No. 353 Des Vaux Road West. Annual Crown Rent \$2.58.

For further particulars and conditions of sale, apply to—

EWENS, HANSTON & HARDING, Solicitors for the Mortgagees, or to

Mr. GEO. P. LAMMERT, Auctioneer.

Hongkong, 29th March, 1906. [394]

Intimations.

THE ROBINSON PIANO CO., LD.

with

17 Years' Experience

OF THE

CLIMATE OF HONGKONG,

MANUFACTURE

THE ONLY

PIANOS

made HERE for this

Climate.

ALL MATERIALS SEASONED HERE

3 YEARS BEFORE USE.

Price from \$200

Upwards.

Hongkong, 22nd March 1906

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TELEPHONE NO. 135.

Shipping—Steamers.

OCEAN STEAMSHIP CO., LD.
AND
CHINA MUTUAL STEAM NAV. CO., LD.

JOINT SERVICES.

FORTNIGHTLY SAILINGS FOR LONDON AND CONTINENT.
MONTHLY SAILINGS FOR LIVERPOOL.TAKING CARGO ON THROUGH BILLS OF LADING FOR ALL EUROPEAN,
NORTH AND SOUTH AMERICAN, WEST AUSTRALIAN, JAVA
AND SUMATRA PORTS.

EUROPEAN SERVICE.

OUTWARD.

FROM	STEAMERS	DUE
GLASGOW and LIVERPOOL	"BELLEROPHON"	1st April.
GLASGOW and LIVERPOOL	"CALCHAS"	14th "
GLASGOW and LIVERPOOL	"MOYUNE"	14th "
GLASGOW and LIVERPOOL	"TEUCER"	21st "
GLASGOW and LIVERPOOL	"DARDANUS"	21st "
GLASGOW and LIVERPOOL	"HECTOR"	28th "
GLASGOW and LIVERPOOL	"JASON"	28th "
GLASGOW and LIVERPOOL	"DEUCALION"	5th May.
GLASGOW and LIVERPOOL	"HYDEUS"	12th "
GLASGOW and LIVERPOOL	"HYSON"	12th "

The S.S. "Bellerophon" left Singapore for this port yesterday evening, and may be expected to arrive on 1st April.

HOMEWARD.

FOR	STEAMERS	TO SAIL
AMSTERDAM, LONDON & ANTWERP	"DIOMED"	10th April.
* GENOA, MARSEILLES & L'POOL	"MACHAON"	20th "
AMSTERDAM, LONDON & ANTWERP	"KINTUCK"	24th "
AMSTERDAM, LONDON & ANTWERP	"BELLEROPHON"	8th May.
* GENOA, MARSEILLES & L'POOL	"HECTOR"	20th "
AMSTERDAM, LONDON & ANTWERP	"CALCHAS"	22nd "
AMSTERDAM, LONDON & ANTWERP	"JASON"	5th June.

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THE NORTHERN PACIFIC RAILWAY CO.
AND TAKING CARGO ON THROUGH BILLS OF LADING TO ALL
OVERLAND COMMON POINTS IN THE UNITED STATES
OF AMERICA AND CANADA.

EASTWARD.

FOR	STEAMERS	TO SAIL
VICTORIA, SEATTLE, TACOMA, and all PACIFIC COAST PORTS, via NAGASAKI, KOBE and YOKOHAMA	"TEUCER"	18th April.
	"TYDEUS"	16th May.

WESTWARD.

FROM	STEAMERS	DUE
TACOMA, SEATTLE, VICTORIA and PACIFIC COAST	"NINGCHOW"	25th April.
	"YANGTZE"	25th May.

For Freight, apply to

BUTTERFIELD & SWIRE,
AGENTS.

Hongkong, 29th March, 1906.

CHINA NAVIGATION CO., LIMITED.

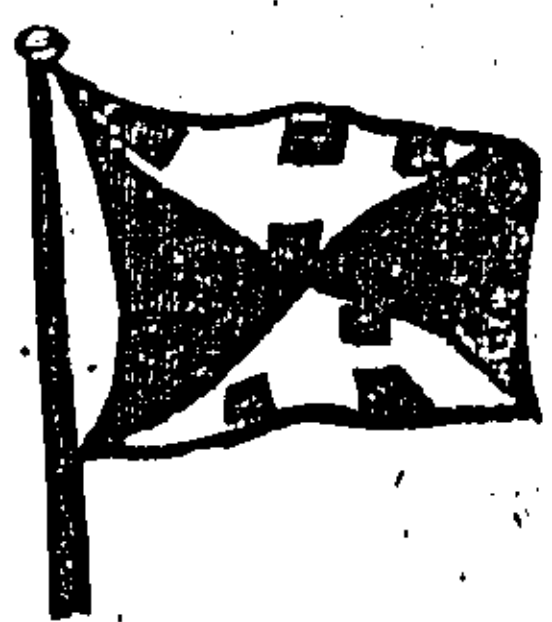
FOR	STEAMERS	TO SAIL
NINGPO and SHANGHAI	"YUNNAN"	31st March.
CEBU and ILOILO	"KAIFONG"	31st "
TIENTSIN	"KWEIHOW"	2nd April.
MANILA	"TAMING"	3rd "
KOBE	"OHINGTU"	4th "
CEBU and ILOILO	"SUNGKIANG"	4th "
TIENTSIN	"KASHING"	6th "
SHANGHAI	"YOHOW"	7th "

† Taking Cargo on through Bills of Lading to all Yangtze and Northern China Ports.
* The Attention of Passengers is directed to the Superior Accommodation offered by these
steamers, which are fitted throughout with Electric Light. Unrivalled table. A duly
qualified Surgeon is carried.

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Hongkong, 29th March, 1906.



HONGKONG—MANILA.

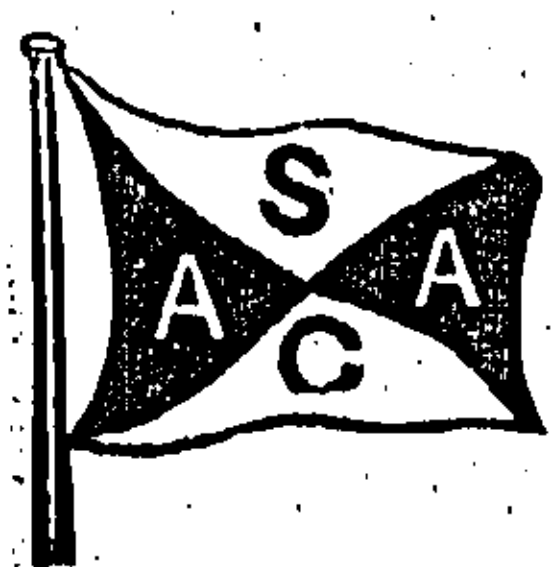
Highest Class, newest, fastest and most luxurious Steamers
between Hongkong and Manila.—Saloon amidships—Electric
Light—Perfect Cuisine—Surgeon and Stewardess carried.
—All the most up-to-date arrangements for comfort of
Passengers.CHINA AND MANILA
STEAMSHIP COMPANY, LIMITED.

Steamship.	Tons.	Captain.	For	Sailing Dates.
RUBI	2540	R. Almond	MANILA (DIRECT)	SATURDAY, 31st March, at Noon.
ZAFIRO	2540	R. Rodger	"	SATURDAY, 7th April, at Noon.

For Freight or Passage, apply to

SHEWAN, TOMES & CO.,
GENERAL MANAGERS.

Hongkong, 23rd March, 1906.



HONGKONG—NEW YORK.

AMERICAN ASIATIC
STEAMSHIP CO.FOR NEW YORK via PORTS AND SUEZ CANAL.
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Steamship

For Freight and further information, apply to

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General Agents.

Hongkong, 23rd December, 1905.

Insurance.

NORTH GERMAN FIRE INSUR-
ANCE COMPANY OF HAMBURG.THE Undersigned AGENTS of the above
Company are prepared to accept First
Class FOREIGN AND CHINESE RISKS at
CURRENT RATES.

SIEMSEN & Co.

Hongkong, 28th May, 1895.

NOTICE.

THE Public are hereby informed that no
change has been made in the Rates of
Subscription to the Hongkong Telegraph and
they are warned against paying more than
TEN CENTS (10 cts.) per Single Copy.THE MANAGER,
Hongkong Telegraph Co., Ltd.

Hongkong, 10th September, 1905.

Shipping—Steamers.

HONGKONG—MACAO LINE.

S.S. "WING OHAI,"
Captain T. AUSTIN, R.N.R.THIS Steamer departs from Hongkong on
Week Days, at 8 A.M. and on Sundays
at 8.30 A.M. Departs from Macao on Week
Days at 2.30 P.M. and on Sundays at 5.30 P.M.,
if tide permits.FARES—Week Days, 1st Class, including
Cabin and servant, Single \$1; Return Ticket,
\$5; 2nd Class, \$1; 3rd Class, 50 cents.Every Sunday will be an Excursion, at the
following rates—1st and 2nd Class, Single
Ticket, \$1; Return, \$2; 3rd Class, Single, 30
cents, Return, 20 cents; Steerage, 10 cents.Breakfast, Tiffin and Dinner can be supplied
either on Board, or at the Macao Hotel, for
returning passengers only, at an extra charge
of \$1.On Sundays, passengers desiring to have a
Private Cabin which has accommodation for
two or more passengers, will be charged \$3
extra.First Class Passengers, who do not care to
return on the Excursion Sunday, will be allowed
to do so the following day (Monday) on pro-
duction of the Return Half Ticket. Should
the Steamer not run on the Monday, owing to
the Boiler cleaning, due notice will be given
by the Captain, and the Half Ticket will be
available for the following day.The Steamer is lit throughout by Electricity.
The Steamer's wharf at Hongkong is at the
Western end of Wing Lok Street.

STEAM TO CANTON.

THE New Twin Screw Steel Steamers

Tons	Captain
"KWONG CHOW" 1,300	T. R. MEAD.
"KWONG TUNG" 1,338	H. W. WALKER.

Leave Hongkong for Canton at 9 every
evening (Saturday excepted).Leave Canton for Hongkong about 5.30
o'clock every evening (Sunday excepted).These Fine New Steamers have unexcelled
Accommodation for First Class Passengers and
are lit throughout by Electricity. Electric Fans
in First Class Cabins.Passage Fare—Single Journey...\$4.
Meals...\$1 each.The Company's Wharf is a short distance
West of the Harbour Master's Office.SHU ON S.S. CO., LD., and
YUEN ON S.S. CO., LD.,
No. 8, Queen's Road West.

Hongkong, 23rd August, 1905.

INDO-CHINA STEAM NAVIGATION CO., LD.

(PROJECTED SAILINGS FROM HONGKONG.—SUBJECT TO ALTERATION.)

For	Steamship	On
SCAPORE, PENANG & CALCUTTA.	FOOKSANG	FRIDAY, 30th March, 3 P.M.
SHANGHAI	WOSANG	FRIDAY, 30th March, 3 P.M.
SHANGHAI	HINSANG	SATURDAY, 31st March, 3 P.M.
MANILA	LOONGSANG	FRIDAY, 6th April, 4 P.M.

* These Steamers have superior accommodation for First-class Passengers, and are fitted
throughout with Electric Light.

† Taking Cargo on through Bills of Lading to Chefoo and Yangtze Ports.

For Freight or Passage, apply to

JARDINE, MATHESON & CO.,
General Managers.

Hongkong, 29th March, 1906.

PORTLAND & ASIATIC STEAMSHIP CO.

PROPOSED SAILINGS FROM HONGKONG, via SHANGHAI, INLAND
SEA OF JAPAN, MOJI, KOBE AND YOKOHAMA.

PORTLAND, OREGON,

OPERATING IN CONNECTION WITH

THE OREGON RAILROAD AND NAVIGATION COMPANY.

Steamship	Tons	Captain	To Sail at Daylight on
"NUMANTIA"	4,370	Feldmann	April 8th.
"ARABIA"	4,483	Metzenhain	May 1st.
"ARAGONIA"	5,198	Ernst	June 6th.
"NICOMEDIA"	4,370	Wagemann	"

The S.S. "Numantia" arrived at Yokohama on the 27th instant, and may be expected to arrive
here on the 6th proximo.Through Bills of Lading issued to Pacific Coast Ports and all Eastern, Canadian, and
United States Ports. For through rates of Freight and further information, communicate
with or apply to

S. SILVERSTONE, Acting General Agent.

COMPAGNIE DES MESSAGERIES

MARITIMES.

PAQUEBOTS-POSTE FRANCAIS.

FOR SHANGHAI, KOBE AND

YOKOHAMA.

THE Company's Steamship

"ERNEST SIMONS,"

Captain Bourbon, will be despatched as above,
on or about MONDAY, the 2nd April.

For Freight or Passage, apply to

G. DE CHAMPEAUX,
Agent.

Hongkong, 26th March, 1906.

FOR SINGAPORE, PENANG AND

CALCUTTA.

THE Steamship

"CATHERINE APCAR,"

Captain A. Stewart, will be despatched for the
above Ports, on TUESDAY, the 3rd April, at
3 P.M.

For Freight or Passage, apply to

DAVID SASSOON & Co., LIMITED,
Agents.

Hongkong, 27th March, 1906.

AN APPEAL.

THE SUPERIORESS of the ITALIAN

CONVENT, CAINE ROAD, begs most
respectfully to APPEAL to the Residents of
Hongkong and the Coast Ports, for their kind
patronage and support, and desires to state that
she will be pleased to receive orders for all kinds
of NEEDLE WORK.Gentlemen's Shirts made to order, and Cuffs
and Collars renewed on old ones.Ladies and Children's Under-clothing, Can-
dren's Dresses, and all kinds of Embroidery,
Materials can be supplied, if required.The Superioress will also be most grateful
for any PAPER, or old ENVELOPES to be made
into Books for the Children of the Poor School,
who are taught by the Sisters.

Hongkong, 22nd April, 1892.



Consignees.

NOTICE TO CONSIGNEES.
FROM CALCUTTA, PENANG AND
SINGAPORE.

THE Steamship

"CATHERINE APCAR,"

having arrived from the above Ports, Con-
signees of Cargo are hereby informed that
their Goods will be delivered from alongside.Cargo impeding the discharge will be landed
at once, at Consignees' risk and expense.Cargo remaining on board after 4 P.M. of the
29th instant, will be landed at Consignees' risk
and expense into the hazardous and/or extra
hazardous Godowns of the Hongkong and
Kowloon Wharf and Godown Co., Limited.Consignees of Cargo from SINGAPORE and
PENANG are requested to take IMMEDIATE
DELIVERY of their Goods from alongside,
such Cargo impeding the discharge of the vessel
will be landed and stored at Consignees' risk and
expense.

No Fire Insurance has been effected.

DAVID SASSOON & Co., LIMITED,
Agents.

Hongkong, 27th March, 1906.

BRITISH INDIA STEAM NAVIGATION

COMPANY, LIMITED.

FROM RANGOON AND STRAITS.

THE Company's Steamship

"ZAIDA,"

having arrived from the above Ports, Consignees
of Cargo by her are hereby informed that their
Goods will be delivered from alongside.Cargo impeding the discharge or remaining
on board after 12 o'clock Noon, the 24th instant,
will be landed at Consignees' risk and expense.

No Fire Insurance will be effected.

Bills of Lading will be countersigned by

JARDINE, MATHESON & Co.,
Agents.

Hongkong, 23rd March, 1906.

NORDEUTSCHER LLOYD, BREMEN.

IMPERIAL GERMAN MAIL LINE.

NOTICE TO CONSIGNEES.

THE Steamship

"PRINZ EITEL FRIEDRICH,"

having arrived, Consignees of Cargo are hereby
informed that their Goods, with the exception
of Opium, Treasure and Valuables, are being
landed and stored at their risk into the hazardous
and/or extra hazardous Godowns of the Hong-
kong and Kowloon Wharf and Godown Com-
pany, Limited, Kowloon, whence delivery may
be obtained.Optional Cargo will be forwarded unless
notice to the contrary be given before 2 P.M.,
TO-DAY.No Claims will be admitted after the Goods
have left the Godowns, and all Goods remaining
undelivered after the 2nd of April, will be
subject to rent.All broken, chafed, and damaged Goods are
to be left in the Godowns, where they will be
examined on MONDAY, 2nd April, at 9.30 A.M.All Claims must reach us before the 7th
April, or they will not be recognized.

No Fire Insurance will be effected.

Bills of Lading will be countersigned by the
Undersigned.

NORDEUTSCHER LLOYD.

MELCHERS & Co.,
Agents.

Hongkong, 25th March, 1906.

NORDEUTSCHER LLOYD, BREMEN.

NOTICE TO CONSIGNEES.

THE Steamship

"NECKAR,"

having arrived, Consignees of Cargo are hereby
informed that their Goods, with the exception
of Opium, Treasure and Valuables, are being
landed and stored at their risk into the hazardous
and/or extra hazardous Godowns of the Hong-
kong and Kowloon Wharf and Godown Com-
pany, Limited, Kowloon, whence delivery may
be obtained.Optional Cargo will be forwarded unless
notice to the contrary be given before 8 A.M.,
TO-MORROW.No Claims will be admitted after the Goods
have left the Godowns, and all Goods remain-
ing undelivered after WEDNESDAY, the 28th
instant, will be subject to rent.All broken, chafed, and damaged Goods are
to be left in the Godowns, where they will be
examined on WEDNESDAY, 28th instant, at
2.30 P.M.All Claims must reach us before the 2nd of
April, or they will not be recognized.

No Fire Insurance will be effected.

Bills of Lading will be countersigned by the
Undersigned.

NORDEUTSCHER LLOYD.

MELCHERS & Co.,
Agents.

Hongkong, 22nd March, 1906.

FURNITURE WAREHOUSE.

LI KWONG LOONG & CO.,

司公限有李

CABINET-MAKERS AND ART DECORATORS,
from Shanghai, has re-opened their
FURNITURE STORENo. 35, DES VUEX ROAD CENTRAL.
The only Shop in Hongkong with this name.Where HIGH-CLASS FURNITURE
of every description can be made to
order in any design required.Have been patronised by the Hongkong Club,
Hongkong Hotel, Telegraph Co., Messrs. A.
S. Watson & Co., Ltd., Firms and other leading
Establishments in the Colony, to whom refer-
ence may be made as to the Superior Work-
manship and Materials of the Furniture, &c.,
supplied.Messrs. A. S. Watson & Co., Ltd. write as
follows:—"We have pleasure in stating that Mr. LI
KWONG LOONG furnished the Annex to
our Dispensary and gave us every satis-
faction."

(Sd.) A. S. WATSON & Co., Ltd.

ORDERS punctually attended to, and
CHARGES most moderate.

AN INSPECTION INVITED.

Hongkong, 1st March, 1906.

Intimation.

THE HONGKONG TELEGRAPH.

1, ICE HOUSE ROAD,
HONGKONG.

CABLE ADDRESS.—Telegraph, Hongkong.

THE leading English Newspaper in China
Also widely circulated in Japan, Coochin
China, Ceylon, India and the Far East
generally.A daily newspaper with weekly edition
published for despatch by the homeward mail
The daily is recommended as more generally
suitable, except for subscribers in Europe or
America.A special feature is made of full and accu-
rate reports of local occurrences, and of mat-
ters of general interest.

ADVERTISING DEPARTMENT.

The Hongkong Telegraph is the best
medium for advertising in China. It circulates
largely among all classes of the community,
is the largest daily newspaper and has a
wider circulation than any journal in the Far
East.Special attention given to effectively display-
ing advertisements.The type used as a standard for setting
advertisements is similar to this, unless we are
instructed to display the advertisement, when
any effective style of type will be adopted
This standard runs exactly eight lines to the
inch, and about eight words to the line.

DOMESTIC OCCURRENCES.

Notices of Births, Deaths, and Marriages
\$1 each insertion in the Daily and Weekly.

CONTRACT ADVERTISEMENTS.

Special Rates for standing advertisements
can be ascertained from the Manager.Advertisements for the Daily should reach
the Hongkong Telegraph Office not later than
noon of the day they are intended to appear.Unless otherwise specified all advertisements
will be repeated and charged for until counter-
manded

JOBING DEPARTMENT.

Job Printing of all descriptions undertaken.

PROGRAMMES

PAMPHLETS.

CARDS.

CIRCULARS.

EXPRESSES.

All job printing is done under European
supervision, well turned out, free from errors,
and remarkably cheap at

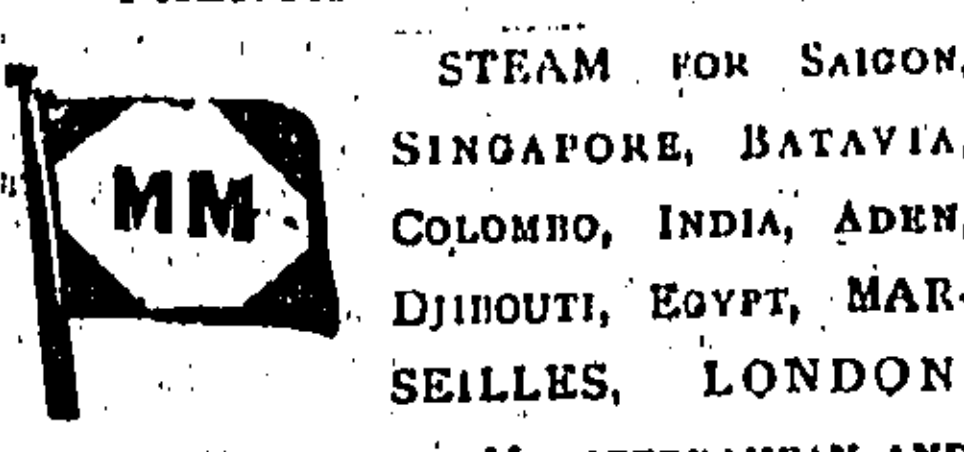
THE HONGKONG TELEGRAPH

OFFICE.

Estimates given for all classes of work on
application toTHE MANAGER,
HONGKONG TELEGRAPH CO., LD.
1, Ice House Road,
Hongkong.

Mails.

MESSAGERIES MARITIMES FRENCH MAIL STEAMERS.



STEAM FOR SAIGON, SINGAPORE, BATAVIA, COLOMBO, INDIA, ADEN, DJIBOUTI, EGYPT, MARSEILLES, LONDON.

HAVRE, BORDEAUX, MEDITERRANEAN AND BLACK SEA PORTS.

The S.S. "TONKIN," Captain J. Charbonnel, will be despatched for MARSEILLES on TUESDAY, the 3rd April, at 1 P.M.

This Steamer connects at Colombo with the Australian line s.s. *Ville de la Citadelle* bound for Marseilles via Bombay and Aden.

Passage tickets and through Bills of Lading issued for above ports.

Cargo also booked for principal places in Europe.

Next sailings will be as follows:— S.S. *ARMAND BEHIC*... 17th April. S.S. *ERNEST SIMONS*... 1st May. S.S. *POLYNESIE*... 15th May. S.S. *CALEDONNIEN*... 29th May. S.S. *SALAZIE*... 12th June.

G. DE CHAMPEAUX, Agent, Hongkong, 21st March, 1906.



THE PENINSULAR AND ORIENTAL STEAM NAVIGATION COMPANY.

STEAM FOR STRAITS, CEYLON, AUSTRALIA, INDIA, ADEN, EGYPT, MEDITERRANEAN PORTS, PLYMOUTH AND LONDON.

(Through Bills of Lading issued for BATAVIA, PERSIAN GULF, CONTINENTAL, AMERICAN AND SOUTH AFRICAN PORTS.)

THE Steamship "OCEANA," Captain W. Hayward, R.N.R., carrying H.M. Majesty's Mails, will be despatched from this for BOMBAY on SATURDAY, the 7th April, 1906, at Noon, taking Passengers and Cargo for the above Ports in connection with the Company's S.S. *Marinara*, 10,500 tons, from Colombo, Passengers' accommodation in which vessel is secured before departure from Hongkong.

Silk and Valuables, all Cargo for France and Tea for London (under arrangement) will be transhipped at Colombo into the Mail steamer proceeding direct to Marseilles and London; other Cargo for London, &c., will be conveyed from Bombay by the R.M.S. *Colindale*, due in London on the 19th May, 1906.

Parcels will be received at this Office until 4 P.M. the day before sailing. The Contents and Value of all Packages are required.

For further Particulars, apply to E. A. HEWETT, Superintendent, Hongkong, 24th March, 1906.

NORTHERN PACIFIC LINE.

BOSTON STEAMSHIP COMPANY. BOSTON TON-BOAT COMPANY.

Connecting at Tacoma with NORTHERN PACIFIC RAILWAY COMPANY.

PROPOSED SAILINGS FROM HONGKONG FOR VICTORIA, B.C., AND TACOMA, VIA MOJI, KOBE AND YOKOHAMA.

Steamer	Tons	Captain	Sailing
<i>Lyra</i>	4,417	G. V. Williams	4th April
<i>Shamuel</i>	9,606	E. V. Roberts	28th April
<i>Tremont</i>	9,606	T. W. Garlick	—
<i>Hyades</i>	3,753	J. Alwen	—

* Cargo only.

CHEAP FARES, EXCELLENT ACCOMMODATION, ATTENDANCE AND CUISINE, ELECTRIC LIGHT, DOCTOR AND STEWARDESS.

The twin-screw s.s. *Shamuel* and *Tremont* are fitted with very superior accommodation for first and second class passengers. The large size of these vessels ensures steadiness at sea. Electric fan in each room.

Barber's shop and steam-laundry. Cargo carried in cold storage.

For further information, apply to DODWELL & CO., LIMITED, General Agents, Queen's Buildings, Hongkong, 15th March, 1906.

REGULAR STEAMSHIP SERVICE TO NEW YORK, VIA PORTS AND SUEZ CANAL, (With Liberty to Call at Malabar Coast).

PROPOSED SAILINGS FROM HONGKONG.

Steamship	About
"SHIMOSA"	10th April.
"DEN OF KELLY"	17th "

For Freight and further information, apply to DODWELL & CO., LIMITED, Agents, Hongkong, 28th March, 1906.

For Sale.

FOR SALE. A BROWN WALER (MARE) "KITTY," and a double set of Harness, complete, in good order and condition. Also a Second-hand VICTORIA for Single or Pair Horses. Can be seen any day at Kennedy's Horse Repository, Causeway Bay. No reasonable offer refused. Apply— "A. B.," C/o Hongkong Telegraph, Hongkong, 7th February, 1906.

Intimations.

CUTLER, PALMER & CO.

WINE & SPIRIT MERCHANTS, OF LONDON, INDIA, CHINA, JAPAN AND AUSTRALIA. ESTABLISHED 1815.

BRANDY * * * * * 22.50

" * * * * * 20.00

" * * * * * 16.75

WHISKY, RAIL MAIL 20.00

" JOHN WALKER & SONS' OLD HIGHLAND 12.50

" C. P. & CO.'S SPECIAL BLEND 10.50

PORT WINE, INVALIDS 20.00

" DOURO 13.75

SHERRY, AMOROSO 20.00

" LA TORRE 16.00

BENEDICTINE, D.O.M. 40.50

THE ABOVE EXCLUSIVELY SHIPPED TO SIEMSEN & CO., HONGKONG AGENTS. Hongkong, 15th November, 1905.

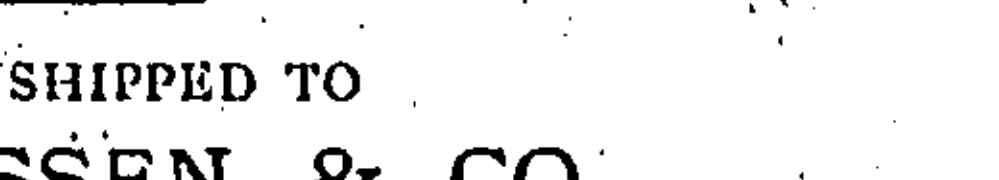
ACHEE & CO.

ESTABLISHED 1859.

FURNITURE. DEPOT FOR EASTMAN'S KODAKS, FILMS, AND ACCESSORIES.

GENERAL HOUSEHOLD REQUISITES. Telephone 256.

AMATEUR WORK Receives PROMPT and CAREFUL ATTENTION. Hongkong, 16th May, 1906.



SHARE QUOTATIONS.

Supplied by Messrs. BENJAMIN, KELLY & POTTS. Corrected to noon; later alterations given under "Commercial Intelligence," page 5.

STOCKS.	NO. OF SHARES.	VALUE.	PAID UP.	POSITION AS PER LAST REPORT.	LAST DIVIDEND.	APPROXIMATE RETURN AT PRESENT QUOTATION.	CLOSING QUOTATIONS.
BANKS.							
Hongkong & Shanghai Banking Corporation	80,000	\$125	\$125	\$1,000,000 \$5,500,000 \$2,500,000	\$1,699,777 \$1,699,777	{ 1 1/2% div. and 1 1/2% bonus @ ex. 2/0/9/16 } = \$26.87 for 2nd half-year 1905	\$855 { London 87 1/2 } \$40 buyers
National Bank of China, Limited	99,925	£7	£5	\$200,000	\$41,768	\$2 (London 3/6) for 1903	...
MARINE INSURANCES.							
Canton Insurance Office, Limited	10,000	\$250	\$50	\$1,600,000 \$1,478,953	\$211,540	\$20 for 1904	6 % \$350 buyers
China Traders' Insurance Company, Limited	74,000	\$83.33	\$25	\$500,000 \$169,215 \$202,455 \$299,955	Nil.	\$4 1/2 for year ended 30.6.1905	4 1/2 % \$96
North China Insurance Company, Limited	10,000	£15	£5	\$1,000,000 Tls. 100,000 Tls. 50,000	Tls. 302,053	Final of 7/6 making 15/- for 1904	5 1/2 % Tls. 90 sales
Union Insurance Society of Canton, Limited	10,000	\$250	\$100	\$2,000,000 \$3,311,453 \$1,043,930 \$1,153,564	\$2,339,112	\$4 1/2 for 1904	5 % \$795 sellers
Yangtze Insurance Association, Limited	8,000	\$100	\$60	\$500,000 \$1,800,000 \$1,000,000 \$220,488 \$2,616	\$486,284	\$12 and \$3 special dividend for 1903	7 1/2 % \$177 1/2 buyers
FIRE INSURANCES.							
China Fire Insurance Company, Limited	20,000	\$100	\$20	\$1,000,000 \$220,488 \$2,616	\$344,018	\$6 for 1904	7 % \$85 buyers
Hongkong Fire Insurance Company, Limited	8,000	\$250	\$50	\$1,000,000 \$1,800,000 \$1,000,000 \$220,488 \$2,616	\$422,618	\$25 for 1904	8 1/2 % \$300
SHIPPING.							
China and Manila Steamship Company, Limited	30,000	\$25	\$25	\$6,000 \$261,638 \$288,941	\$6,563	\$1 1/2 for 1905	8 1/2 % \$18 sales
Douglas Steamship Company, Limited	20,000	\$50	\$50	\$250,000 \$600,000 \$154,331 \$120,000	Nil.	\$3 1/2 for year ended 30.6.1905	8 1/2 % \$41 buyers
Hongkong, Canton & Macao Steamboat Co., Ltd.	80,000	\$15	\$15	\$120,000 \$241,150 \$3,999	\$21,080	\$1 for second half-year 1905	8 % \$25
Indo-China Steam Navigation Company, Limited	60,000	£10	£10	\$241,150 \$3,999	£4,435	12/- @ 1/10 = \$6.29.51 for 1904	6 1/2 % \$93 buyers
Shanghai Tug and Lighter Company, Limited	200,000	Tls. 50	Tls. 50	Tls. 40,000 Tls. 100,000 Tls. 400,000	Tls. 23,156	Final Tls. 3 making Tls. 5 for 1905	8 1/2 % Tls. 48 buyers
Do. (Preference)	100,000	Tls. 50	Tls. 50	Tls. 40,000 Tls. 100,000 Tls. 400,000	Tls. 107,815	Final Tls. 14 making Tls. 3 1/2 for 1905	7 % Tls. 50 buyers
"Shell" Transport and Trading Company, Limited	2,000,000	£1	£1	\$4,144 \$65,000 \$24,257	£929	1/- (Coupon No. 6) for 1905	4 1/2 % \$32
"Star" Ferry Company, Limited	10,000	\$10	\$5	Tls. 98,000 Tls. 350,479 Tls. 48,000 Tls. 81,200	...	\$1.80 for year ending 30.4.1905	4 % \$23
Taku Tug and Lighter Company, Limited	30,000	Tls. 50	Tls. 50	Tls. 350,479 Tls. 48,000 Tls. 81,200	Tls. 13,913	Final of Tls. 2 making Tls. 4 for 1905	11 1/2 % Tls. 35 buyers
REFINERIES.							
China Sugar Refining Company, Limited	20,000	\$100	\$100	\$850,000 \$450,000 \$406,129	\$40,914	Final of \$15 making \$25 for 1905	14 % \$185 sellers
Luzon Sugar Refining Company, Limited	7,000	\$100	\$100	none	Dr. \$85,987	\$3 for 1897	...
Perak Sugar Cultivation Company, Limited	7,000	Tls. 50	Tls. 50	Tls. 100,000	Tls. 3,723	Tls. 2 1/2 for year ending 30.9.04	...
MINING.							
Chinese Engineering and Mining Company, Ltd.	1,000,000	£1	£1	{ \$80,000 } { \$26,011 }	£13,355	Final of 1/- (No. 5)	...
Oriental Consolidated Mining Company, Limited	500,000	G \$10	G \$10	none	G \$909,050	Final of 50 cents making G \$1 for 1905	...
East Australian Gold Mining Company, Limited	50,000	£1	£1	{ \$80,000 } { \$26,011 }	Dr. £8,745	No. 12 of 1/- = 48 cents	...
DOCKS, WHARVES & GODOWNS.							
Farnham (S. C.) Boyd & Co., Limited	55,200	Tls. 100	Tls. 100	Tls. 1,000,000	Tls. 34,924	Interim of Tls. 4 for year 1905/6	10 % Tls. 119 buyers
Fenwick (Geo.) & Co., Limited	18,000	\$25	\$25	\$70,000	\$8,915	\$2 for 1905	9 % \$22 1/2
Hongkong & Kowloon Wharf and Godown Co., Ltd.	40,000	\$50	\$50	{ \$50,000 } { \$50,160 } { \$50,000 }	\$20,040	Final of \$3 1/2 making \$6 for 1905	6 % \$101
Yan Long and Whampoa Dock Company, Ltd.	70,000	\$50	\$50	\$49,500	\$562,232	\$6 for second half-year 1905	8 % \$158
New Amoy Dock Company, Limited	10,000	\$60	\$60	\$188,000	\$2,221	\$1 for 1905	6 % \$17 buyers
Shanghai and Hongkew Wharf Company	37,000	Tls. 100	Tls. 100	Tls. 487,210 Tls. 59,880	Tls. 10,711	Interim of Tls. 6 for 1905	4 1/2 % Tls. 22 1/2 sales
Yangtze Wharf and Godown Company, Limited	2,500	Tls. 100	Tls. 100	Tls. 17,500	Tls. 2,762	Tls. 18 for 1904	7 1/2 % Tls. 230 buyers
LANDS, HOTELS & BUILDINGS.							
Anglo-French Land Investment Co., Ltd.	25,000	Tls. 100	Tls. 100	none	none	First year	...
Astor House Hotel Company, Limited (Shanghai)	70,000	\$25	\$25	\$14,516 Tls. 34,000	\$9,028	\$2 1/2 for year ended 30.6.1905	8 1/2 % Tls. 130 buyers
Astor House Hotel, Limited (Tientsin)	7,000	Tls. 50	Tls. 50	Tls. 8,000	Tls. 806	Interim of Tls. 5 for year 1905/6	8 % Tls. 17
Central Stores, Limited	6,000	\$15	\$15	none	\$4,719	{ \$2.40 on \$12 for 1905 } { 7 % on \$7 1/2 for 1905 }	13 1/2 % \$18 \$15 1/2 buyers \$300 buyers
Do. (new issue)	24,000	\$14	\$14	none	...	...	...
Do. (Founders)	123	\$15	\$15	none	...	...	...
Hongkong Hotel Company, Limited	12,000	\$50	\$50	{ \$648,975 } { \$24,071 }	£619	\$5 for second half-year 1905	7 1/2 % \$133
Hongkong Land Investment and Agency Co., Ltd.	10,000	\$100	\$100	\$250,000	\$67,839	Final of \$3 1/2 making \$7 for 1905	6 % \$114 buyers
Hotel des Colonies Company, Limited (Shanghai)	9,000	Tls. 25	Tls. 25	Tls. 24,986	Tls. 7,202	Interim of Tls. 1	14 % Tls. 17
Hotel Metropole Company, Limited	2,000	\$100	\$100	none	\$4,699	Final of \$6 making \$10	10 % \$100
Mumfry's Estate & Finance Company, Limited	100,000	\$10	\$10	{ \$208,386 } { \$50,000 }	\$5,070	80 cents for 1905	7 % \$11 1/2
Kowloon Land and Building Company, Limited	6,000	\$50	\$50	none	\$574	\$2 1/2 for 1905	6 1/2 % \$39
Shanghai Land Investment Company, Limited	12,000	Tls. 50	Tls. 50	{ Tls. 909,593 } { Tls. 170,000 }	Tls. 52,194	Final of Tls. 3 making Tls. 6 for 1905	5 % Tls. 118 sellers
West Point Building Company, Limited	12,500	\$50	\$50	none	\$772	Final of \$1.90 making \$3.65 for 1905	7 % \$53
COTTON MILLS.							
Iwo Cotton Spinning and Weaving Company, Ltd.	15,000	Tls. 50	Tls. 50	Tls. 45,939	Tls. 100,000	Tls. 8 for year-ended 31.10.1905	1 1/2 % Tls. 64 sales
Hongkong Cotton Spinning, Weaving and Dyeing Company, Limited	125,000	\$10	\$10	\$30,000	\$23,264	\$1 for the year ending 31.7.05	6 % \$16 1/2 sellers
International Cotton Manufacturing Company, Ltd.	10,000	Tls. 75	Tls. 75	Tls. 100,000	Tls. 18,718	3 % a/c 1898	...
Lao-kung-mow Cotton Spinning & Weaving Co., Ltd.	8,000	Tls. 100	Tls. 100	none	...	Tls. 8 for 1905	12 % Tls. 67 1/2 sellers
Soy Chee Cotton Spinning Company, Limited	2,000	Tls. 500	Tls. 500	Tls. 18 4/6	Tls. 35,986	Tls. 25 for 1905	8 1/2 % Tls. 300 sales
MISCELLANEOUS.							
Anglo-German Brewery Company, Limited	4,000	\$100	\$100	none	\$1,066	\$7 for 1905	7 % \$100 sales
Ellis's Asbestos Eastern Agency, Limited	8,604	12/6	12/6	{ \$314 } { \$5,000 }	\$770	1 1/2 per share for 1904	0 % \$7 1/2
Campbell, Moore & Co., Limited	1,200	\$10	\$10	none	\$1,182	\$1 1/2 for 1904	8 1/2 % \$36
China-Borneo Company, Limited	60,000	\$12	\$12	Tls. 50,000	Nil.	\$1 for 1904	...
China Flour Mill Co., Limited	4,000	Tls. 50	Tls. 50	none	Tls. 280	Final of Tls. 5 making Tls. 10 for 1905	12 1/2 % Tls. 80 buyers
China Light and Power Company, Limited	50,000	\$10	\$10	none	\$3,739	None	...
China Provident Loan & Mortgage Company, Ltd.	100,000	\$10	\$10	\$8,000	\$1,581	80 cents for 1905	9 % \$9
Dairy Farm Company, Limited	25,000	\$7 1/2	\$6	\$25,000	\$2,864	\$1.20 for year ending 31.7.1905	7 1/2 % \$16
Green Island Cement Company, Limited	150,000	\$10	\$10	\$410,000	\$52,291	\$2 dividend and 50 cents bonus for 1905	8 1/2 % \$30 sales
Hall & Holtz, Limited	11,000	\$20	\$20	\$500,000	\$7,551	Final of \$1 making \$2 1/2 for year 29.2.05	1 1/2 % \$22 buyers
Hongkong Electric Company, Limited	60,000	\$10	\$10	\$186,000	\$2,151	{ \$1.00 } for year ending 31.4.1905	6 % \$16 1/2
Hongkong High-Level Tramways Company, Ltd.	1,250	\$100	\$100	\$50,000	\$2,795	{ 50 cents } for year ending 30.11.1904	7 % \$16
Hongkong Ice Company, Limited	5,000	\$25	\$25	\$180,000	\$3,776	\$5 for year ending 30.11.1904	6 % \$31 buyers
Hongkong Rope Manufacturing Company, Ltd.	10,000	\$50	\$50	\$50,000	\$5,813	Final of \$15 making \$19 for 1905	8 % \$235 buyers
Hongkong Steam Waterboat Company, Limited	15,000	\$10	\$10	\$2,500	188	\$9 for 1905	6 1/2 % \$143
Maatschappij tot Exploitatie van Landbouwen-plantaties in Langkat, Limited	25,000	Gs. 100	Gs. 100	{ Tls. 428,210 } { Tls. 19,465 }	Tls. 35,849	Final of 50 cents making \$1 for the year	10 % \$10 sellers
Philippine Company, Limited	67,500	\$10	\$10	none	Dr. P. 34,324	{ first interim of Tls. 7 1/2 paid 15.3.06 account } 1906	10 % Tls. 22 1/2 buyers
Shanghai & Hongkong Dyeing and Cleaning Co., Ltd.	1,200	\$50	\$50	none	Dr. \$16,455	None	...
Shanghai Gas Company, Limited	16,000	Tls. 50	Tls. 50	Tls. 165,000	Tls. 11,017	{ Tls. 3 1/2 final & Tls. 1 1/2 bonus making } Tls. 8 1/2 for 1905	6 1/2 % Tls. 132 1/2 sales
Shanghai Horse Bazaar Co., Ltd.	5,400	Tls. 50	Tls. 50	Tls. 45,000	Tls. 9,751	Tls. 6 for 1904	9 % Tls. 67 1/2
Shanghai Pulp and Paper Company, Limited	4,500	Tls. 100	Tls. 100	{ Tls. 37,000 } { Tls. 8,000 }	Tls. 2,753	Final of Tls. 8 making Tls. 14 for 1905	9 % Tls. 150 sellers